

Financial Literacy

UNIT/ Weeks	Timeline/Topics	Essential Questions
4	<p>Income and Careers</p> <ul style="list-style-type: none"> • Careers and Personal Earning Goals • Employee Benefits • Sources of Income • Taxable and Non-taxable Income • Forms of Currency • Personal and Cultural Values and Financial Decisions • Government Programs • Collective Bargaining 	<ul style="list-style-type: none"> • What are your career goals? • How will education affect your earning potential? • What are sources of income other than earnings from a job? • Why are employee benefits so important? • What employee benefits would be considered standard benefits? • What is the difference between taxable and non-taxable income? • What forms of currency are used around the world? • How do personal and culture values impact your financial decisions? • What government programs are available to the public? • How can you take advantage of collective bargaining?
3	<p>Money Management</p> <ul style="list-style-type: none"> • Financial Decisions and Consequences • Meeting Financial Goals • Emergency Funds • Personal Budgets • Financial Institutions 	<ul style="list-style-type: none"> • What is the purpose of managing your money and why is it so important? • What options do banks offer for managing your money and what purpose does each one serve? • What are the advantages of using a buying plan? • Why does comparison shopping lead to better buying decisions? • What sources are available for consumer credit? • What benefits do consumers have by using credit? • What penalties and fees might be imposed by credit card companies? Why? • What is the difference between saving and investing? • Why is financial security so crucial?
3	<p>Credit and Debt Management</p> <ul style="list-style-type: none"> • Financial Institution Products • Computing Interest • Sources of Credit • Mortgages • Credit Reports and Credit Scores • Predatory Lending • Bankruptcy 	<ul style="list-style-type: none"> • What products are being offered by financial institutions today? • How is interest calculated? • What sources are available for consumer credit? • What benefits do consumers have by using credit? • What penalties and fees might be imposed by credit card companies? Why? • What do you need to know about mortgages?

		<ul style="list-style-type: none"> • What forms of predatory lending are used in today's society? • How does bankruptcy work and what are the consequences?
2	Planning, Saving, and Investing <ul style="list-style-type: none"> • Financial Planning • Financial Goals • Retirement Plans • Investments • Inflation and Economic Decisions • Role of Government in the Financial Industry 	<ul style="list-style-type: none"> • What effect does the economy have on society? • How do economic systems affect your life and the lives of others? • How are economic resources distributed? • What are the functions of the Federal Reserve?
3	Becoming a Critical Consumer <ul style="list-style-type: none"> • Monetary Transactions • Consumer Spending • Business Practices • Contracts • Consumer Protection Laws • Identity Theft 	<ul style="list-style-type: none"> • What effect does the economy have on society? • How do economic systems affect your life and the lives of others? • What impact does scarcity have on the production, distribution, and consumption of goods and services?
2	Civic Financial Responsibility <ul style="list-style-type: none"> • Economic Systems and Personal Wealth • Global Economic Events and Financial Planning • Economic Resources and Financial Goals • Wills • Cultures • Taxation for Funding Public Activities, Etc. 	<ul style="list-style-type: none"> • What effect does the economy have on society? • How do economic systems affect your life and the lives of others? • How are economic resources distributed? • What impact does scarcity have on the production, distribution, and consumption of goods and services? • How does the economy effect consumers' potential for earning income?
1	Insuring and Protecting <ul style="list-style-type: none"> • Types of Insurance 	<ul style="list-style-type: none"> • How does insurance protect consumers? • How does an individual evaluate insurance options to select a responsible, reasonable policy?